

**PORT OF BEAUMONT
BUDGET FOR FISCAL YEAR 2024-2025**

SUMMARY

ITEM	BUDGET	TOTALS
Total Operating Revenue	\$ 22,096,000	
Operating and Maintenance Taxes	\$ 5,600,000	
Gross Revenue		<u>\$ 27,696,000</u>
Operating and Maintenance Expense		
Administrative	\$ 7,010,817	
Sales and Accounting	\$ 1,521,515	
Operations Department	\$ 5,455,924	
Total Operating and Maintenance Expense		\$ 13,988,256
Revenue Bond Service Requirements		<u>\$ 1,512,156</u>
Total Expenses & Revenue Bond Service		\$ 15,500,412
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)		\$ 12,195,588
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)		\$ 13,707,744
Estimated Depreciation (Not included in above amount)		\$ 7,500,000

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REVENUE

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Wharves and Docks</u>		
Wharfage	\$ 4,250,000	
Dockage	\$ 3,250,000	
Wharf Hire and Cleaning	\$ 400,000	
Demurrage	\$ 100,000	
Crane Hire/Heavy Lift	\$ 400,000	
Rentals	\$ 9,000,000	
Facility Service Fee	\$ 300,000	
Light and Power	\$ 30,000	
Water Sales	\$ 50,000	
Track Rental	\$ 1,250,000	
Services (rebills)	\$ 250,000	
Foreign Trade Zone	\$ 200,000	
Franchise Fee	\$ 16,000	
Security Fees	\$ 700,000	
		\$ 20,196,000
<u>Other Revenue</u>		
Interest Earned	\$ 1,800,000	
Miscellaneous	\$ 100,000	
		\$ 1,900,000
Total Operating Revenue		<u>\$ 22,096,000</u>

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EXPENSES

ITEM	BUDGET	TOTALS
<u>Administrative Department</u>		
Administrative		
Commissioners	\$ 36,600	
Salaries	\$ 1,104,717	
Port Consultants	\$ 220,000	
Engineer Services	\$ 150,000	
Legal Services	\$ 175,000	
	<hr/>	\$ 1,686,317
Supplies		
Office	\$ 26,000	
Postage	\$ 3,500	
Printing	\$ 2,500	
Office Equipment	\$ 25,000	
	<hr/>	\$ 57,000
Services		
Foreign Trade Zone	\$ 160,000	
Insurance and Bonding	\$ 1,400,000	
Employee Hospitalization	\$ 1,000,000	
Election Expense	\$ 50,000	
Management Information	\$ 180,000	
Payroll Processing	\$ 11,000	
Electricity	\$ 22,500	
Organization Dues	\$ 52,000	
Social Security Fund	\$ 360,000	
Employee Benefit Fund	\$ 1,200,000	
Incentive Fund	\$ 600,000	
Employee Training & Recognition	\$ 45,000	
Jefferson Co. Appraisal District	\$ 130,000	
Texas Unemployment Compensation	\$ 7,500	
Tax Collection	\$ 29,500	
Contingencies	\$ 20,000	
	<hr/>	\$ 5,267,500
Total Administrative Department		<hr/> <hr/>
		\$ 7,010,817

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EXPENSES

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Sales and Accounting Department</u>		
Salaries		
Sales-Marketing	\$ 611,438	
Accounting	<u>\$ 506,077</u>	
		\$ 1,117,515
Functions		
Communications	\$ 40,000	
Bank Depository/Bond Expense	\$ 30,000	
CPA Services	\$ 40,000	
Promotion and Development	\$ 240,000	
Business Travel - Staff	\$ 30,000	
Business Travel - Board	<u>\$ 24,000</u>	
		\$ 404,000
		<hr/>
Total Sales and Accounting Department		<u><u>\$ 1,521,515</u></u>

**PORT OF BEAUMONT
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EXPENSES

ITEM	BUDGET	TOTALS
<u>Operations Department</u>		
Salaries and Wages		
Operations*	\$ 1,342,601	
Maintenance*	\$ 269,323	
Guards*	<u>\$ 2,115,000</u>	
		\$ 3,726,924
*Includes Overtime		
Operations		
Fuel - Heating	\$ 6,000	
Uniforms and Janitor Supplies	\$ 25,000	
Motor Vehicle Fuel	\$ 55,000	
Minor Apparatus	\$ 20,000	
Fuel - Cranes	<u>\$ 20,000</u>	
		\$ 126,000
Buildings	\$ 315,000	
Roadways and Premises	\$ 295,000	
Wharves and Docks	\$ 160,000	
Crane Maintenance	\$ 60,000	
Motor Vehicle Maintenance	\$ 50,000	
Fire Protection	\$ 50,000	
Security-Misc.	<u>\$ 100,000</u>	
		\$ 1,030,000
Electricity	\$ 300,000	
Water	\$ 100,000	
Pest Control	\$ 30,000	
Weed Control	\$ 33,000	
New Equipment	\$ 90,000	
Contingencies/Demurrage	<u>\$ 20,000</u>	
		\$ 573,000
Total Operations Department		<u><u>\$ 5,455,924</u></u>