

PORT OF BEAUMONT NAVIGATION DISTRICT
of Jefferson County, Texas

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

SUMMARY

	Prior		dollar change	percent change	Current	dollar change	percent change
	2022	2023			2024		
Total Operating Revenue	13,256,000	15,666,000	2,410,000	18%	20,476,000	4,810,000	31%
Operating and Maintenance Taxes	6,000,000	7,000,000	1,000,000	17%	7,500,000	500,000	7%
Gross Revenue	19,256,000	22,666,000	3,410,000	18%	27,976,000	5,310,000	23%
Operating and Maintenance Expense							
Administrative	5,244,539	5,891,131	646,592	12%	6,451,870	560,739	10%
Sales and Accounting	1,421,036	1,504,150	83,114	6%	1,457,924	(46,226)	-3%
Operations Department	5,175,060	5,267,108	92,048	2%	5,547,241	280,133	5%
Total Operating and Maintenance Expense	11,840,635	12,662,389	821,754	7%	13,457,035	794,646	6%
Revenue Bond Service Requirements	1,499,358	1,504,612	5,254	0%	1,510,156	5,544	0%
Total Expenses & Revenue Bond Service	13,339,993	14,167,001	827,008	6%	14,967,191	800,190	6%
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)	5,916,007	8,498,999	2,582,992	44%	13,008,809	4,509,810	53%
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)	7,415,365	10,003,611	2,588,246	35%	14,518,965	4,515,354	45%
Estimated Depreciation (Not included in above amount)	6,000,000	6,000,000	-	0%	7,000,000	1,000,000	17%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2022	2023			2024		
REVENUE							
<u>Wharves and Docks</u>							
Wharfage	3,000,000	3,250,000	250,000	8%	4,000,000	750,000	23%
Dockage	2,000,000	2,000,000	-	0%	2,250,000	250,000	13%
Wharf Hire and Cleaning	340,000	340,000	-	0%	400,000	60,000	18%
Demurrage	75,000	75,000	-	0%	50,000	(25,000)	-33%
Crane Hire/Heavy Lift	450,000	500,000	50,000	11%	500,000	-	0%
Rentals	5,650,000	7,150,000	1,500,000	27%	9,000,000	1,850,000	26%
Facility Service Fee	350,000	350,000	-	0%	300,000	(50,000)	-14%
Light and Power	30,000	30,000	-	0%	30,000	-	0%
Water Sales	50,000	50,000	-	0%	50,000	-	0%
Rail Income	600,000	900,000	300,000	50%	1,250,000	350,000	39%
Services (rebills)	75,000	80,000	5,000	7%	180,000	100,000	125%
Foreign Trade Zone	30,000	200,000	170,000	567%	250,000	50,000	25%
Franchise Fee	16,000	16,000	-	0%	16,000	-	0%
Security Fees	475,000	500,000	25,000	5%	600,000	100,000	20%
<u>Other Revenue</u>							
Interest Earned	15,000	125,000	110,000	733%	1,500,000	1,375,000	1100%
Miscellaneous	100,000	100,000	-	0%	100,000	-	0%
Total Operating Revenue	13,256,000	15,666,000	2,410,000	18%	20,476,000	20,476,000	131%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2022	2023			2024		
EXPENSES							
<u>Administrative Department</u>							
Administrative							
Commissioners	36,600	36,600	-	0%	36,600	-	0%
Salaries	696,439	846,531	150,092	22%	1,051,270	204,739	24%
Port Consultants	205,000	220,000	15,000	7%	220,000	-	0%
Engineer Services	50,000	150,000	100,000	200%	150,000	-	0%
Legal Services	200,000	175,000	(25,000)	-13%	175,000	-	0%
Supplies							
Office	26,000	26,000	-	0%	26,000	-	0%
Postage	3,500	3,500	-	0%	3,500	-	0%
Printing	4,500	4,500	-	0%	4,500	-	0%
Office Equipment	30,000	30,000	-	0%	30,000	-	0%
Services							
Foreign Trade Zone	-	165,000	165,000	n/a	165,000	-	0%
Insurance and Bonding	995,000	1,150,000	155,000	16%	1,200,000	50,000	4%
Employee Hospitalization	915,000	925,000	10,000	1%	950,000	25,000	3%
Election Expense	-	50,000	50,000	n/a	-	(50,000)	-100%
Management Information	135,000	145,000	10,000	7%	145,000	-	0%
Payroll Processing	9,500	10,000	500	5%	10,500	500	5%
Electricity	20,000	21,000	1,000	5%	22,500	1,500	7%
Organization Dues	46,000	46,000	-	0%	52,000	6,000	13%
Social Security Fund	290,000	300,000	10,000	3%	330,000	30,000	10%
Employee Benefit Fund	950,000	965,000	15,000	2%	1,100,000	135,000	14%
Incentive Fund	400,000	400,000	-	0%	550,000	150,000	38%
Employee Training & Recognition	50,000	40,000	(10,000)	-20%	40,000	-	0%
Jefferson Co. Appraisal District	125,000	125,000	-	0%	133,000	8,000	6%
Texas Unemployment Compensation	7,500	7,500	-	0%	7,500	-	0%
Tax Collection	29,500	29,500	-	0%	29,500	-	0%
Contingencies	20,000	20,000	-	0%	20,000	-	0%
Total Administrative Department	5,244,539	5,891,131	646,592	12%	6,451,870	560,739	10%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2022	2023			2024		
<u>Sales and Accounting Department</u>							
Salaries							
Sales-Marketing	496,971	535,680	38,709	8%	572,762	37,082	7%
Accounting	524,065	539,970	15,905	3%	481,162	(58,808)	-11%
Functions							
Communications	69,500	90,500	21,000	30%	40,000	(50,500)	-56%
Bank Depository/Bond Expense	30,000	30,000	-	0%	30,000	-	0%
CPA Services	32,500	40,000	7,500	23%	40,000	-	0%
Promotion and Development	220,000	220,000	-	0%	240,000	20,000	9%
Business Travel - Staff	24,000	24,000	-	0%	30,000	6,000	25%
Business Travel - Board	24,000	24,000	-	0%	24,000	-	0%
Total Sales and Accounting Department	1,421,036	1,504,150	83,114	6%	1,457,924	(46,226)	-3%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2022	2023			2024		
<u>Operations Department</u>							
Salaries and Wages							
Operations*	1,321,551	1,157,174	(164,377)	-12%	1,283,567	126,393	11%
Maintenance*	223,509	282,934	59,425	27%	255,585	(27,349)	-10%
Guards*	1,740,000	1,995,000	255,000	15%	2,016,589	21,589	1%
*Includes Overtime							
Operations							
Fuel - Heating	4,000	4,500	500	13%	9,000	4,500	100%
Uniforms and Janitor Supplies	22,000	22,500	500	2%	22,500	-	0%
Motor Vehicle Fuel	41,000	75,000	34,000	83%	55,000	(20,000)	-27%
Minor Apparatus	15,000	15,000	-	0%	20,000	5,000	33%
Fuel - Cranes	15,000	15,000	-	0%	20,000	5,000	33%
Buildings	300,000	275,000	(25,000)	-8%	250,000	(25,000)	-9%
Roadways and Premises	315,000	265,000	(50,000)	-16%	285,000	20,000	8%
Wharves and Docks	90,000	80,000	(10,000)	-11%	360,000	280,000	350%
Crane Maintenance	80,000	150,000	70,000	88%	100,000	(50,000)	-33%
Motor Vehicle Maintenance	55,000	50,000	(5,000)	-9%	50,000	-	0%
Fire Protection	60,000	50,000	(10,000)	-17%	50,000	-	0%
Security-Misc.	75,000	75,000	-	0%	90,000	15,000	20%
Electricity	250,000	250,000	-	0%	300,000	50,000	20%
Water	200,000	150,000	(50,000)	-25%	100,000	(50,000)	-33%
Pest Control	41,000	30,000	(11,000)	-27%	30,000	-	0%
Weed Control	25,000	25,000	-	0%	30,000	5,000	20%
New Equipment	282,000	280,000	(2,000)	-1%	200,000	(80,000)	-29%
Contingencies/Demurrage	20,000	20,000	-	0%	20,000	-	0%
Total Operations Department	5,175,060	5,267,108	92,048	2%	5,547,241	280,133	5%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

Prior	
2022	2023
4,584,800	4,583,800
0.044170	0.039221
0.064830	0.062885
0.109000	0.102106

dollar
change

percent
change

Current 2024
4,582,675
0.035906
0.060015
0.095921

dollar
change

percent
change

SUPPLEMENTAL INFORMATION

Property Tax Budgeted for Debt Service

TAX RATE PER \$100/VALUE

Debt Service Rate
Maintenance and Operations Rate
Total Tax Rate

(1,000) 0%

(1,125) 0%